10-26-1973

The Wooster Voice (Wooster, OH), 1973-10-26

Wooster Voice Editors

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CALM, READY TO WORK

C.O.W. students organize for impeachment

By Bill Henley

Approximately 50 campus supporters of a move to impeach the President, including some half a dozen faculty members, held an organizing meeting Monday evening, October 25, in Mumford III. Semi-official moderator of the meeting was Peter Pocock. The hastily-called meeting was apparently sparked by President Nixon's actions of the previous weekend, although those actions were far from the sole grounds for the group's support of impeachment.

The mood of the group was calm and unemotional; the people already knew what they wanted and why, and were chiefly concerned with ways and means to achieve it. Virtually all discussion centered on such possible means, and not with reasons for them. Papers were virtually taken for granted.

The main meeting primarily considered general ideas and proposals; a steering committee formed from volunteers during the meeting will turn the proposals into specific action.

The group has already set up a table in Lewis to dispense information and solicit pro-impeachment messages and petition signatures. Also planned is a teach-in on the issues involved in impeachment.

The work of the group will be divided, to some extent, between two separate committees: one to let members of the community know how they can act on the issue if they desire, and partisan efforts to encourage pro-impeachment action. Although the faculty Curriculum Council voted down a resolution to urge impeachment, the S.O.A., old vote count, and a group the allocation of $45,000 officially to be used solely for informational, non-partisan efforts.

The most apparent disagreement within the group was over how the Wooster community beyond the campus could best be brought into the pro-impeachment effort; whether students should act directly to urge townpeople to support impeachment, or should leave that task to supporters within the community. One proposal was to hold a march or mass meeting of students at Congressman Ralph Regula's local office downtown, but at least one member of the group warned against public reaction to such a move, saying, "Why complicate how the minds of the local citizenry--they don't want to go back to the age of demonstrations."

Others suggested organizing students to canvass homes in the community in behalf of impeachment support, 10 or 15 people at the meeting offered to canvass, but the idea was apparently deflated when it was suggested that students collecting townpeople in this way might get more unfavorable than favorable reaction; "People are going to think that students at this college don't give a damn for the town exactly when we have a cause to promote--and maybe they're right." Either the townpeople should be reached through their own "natural community leaders," such leaders would include, among others, union leaders, Democratic and even Republican club leaders, and church leaders. "Let's make this as middle-class a move as possible," somebody suggested. Plans were begun to organize a "red-letter committee" to support impeachment out of as many types of citizens as possible, including only one or two student representatives.

Delegation to the impeachment cause was apparently strong and earnest, although the group touch some who, as one girl said, were simply there "by instinct" as well as those acquainted with all the gory details of President Nixon's alleged "high crimes and misdeeds."

One member expressed the feeling of the meeting, saying of Nixon, "The only way left to convince the people that politics is not filthy is to impeach him."

Beth Lewis attacks boards' 'closed system

By Bill Henley

Beth Lewis, candidate for the Wooster School Board, spoke informally to a group of about 30 people Tuesday, October 25, in Lowry III. Mrs. Lewis is one of five candidates who are competing for three seats on the board.

At last

Freshman profile reveals statistics for new people

By Sue Graf

The Freshman Profile for the class of 1977 has finally been released. Of the 1079 applications, 982 were admitted and 532 enrolled, 256 men and 276 women. Of these 532, 105 were early decision candidates, to exclusive schools. Students who are highly qualified and whose first choice was Wooster. The freshman class comes from various public, private and parochial schools. 194 men and 258 women came from public schools, 28 men and 31 women came from private schools, while 12 men and 3 women came from parochial schools.

Students in the top ten percent of their high school class totaled 187, while only 57 were from the lower half. The College of Wooster bases its decision for admission mostly on academic performance, but since class rank means different things to different schools, class rank is not the only deciding factor.

A.C.T. test scores, along with the SATs, are included in the admission policies. Most students received a score above 500 on the Verbal section of the SAT, and above 500 on the Math Section, while most students scores on the A.C.T. were unavailable.

The Class of '77 represents a class labeled as blue collar, with 27 states, the District of Columbia, and Canada. Student morale is low, in the middle, and in Pennsylvania, 49 from New York, 29 from Florida, 25 from the Midwest, 15 from high school, 8 from Connecticut, and 4 from middle schools. Students feel that "everybody's way too out of control," while Washington D.C., Florida, and West Virginia, on pace eight.

Because of the lack of effective "feed-in," he believes, not only the public but teachers and students feel frustrated; the latter feel "blocked into a system they cannot influence or control," an attitude revealed by the special classes and the feeling that everything is "fixed." Students feel that "everybody's way too out of control," and that the program is "not worth the money."
Editorial
If we can't impeach him, let's try to control him

In the wake of last weekend's startling events -- President Nixon's defiance of the original terms of a court order for the release of the Watergate tapes, his firing of special prosecutor Archibald Cox and the resulting resignation of Attorney General Elliot Richardson -- emotions have been running high on the C.O.W. campus along with the rest of the country. The great expectation and demand is for the impeachment of the President by Congress, a notion grown from a wild-eyed whim to a serious possibility. Some feel that impeachment is now inevitable; others that if it does not occur the situation is hopelessly and desirably whether the drawn-out and uncertain processes of impeachment or resignation is feasible or desirable at this time.

But it seems likely that one idea will remain strong in the minds even of those who reject impeachment entirely; that if Mr. Nixon is not to be removed from his office, then at least strong and meaningful powers in that office are not to be overwhelmed as they have been, or as he seems to assume they should be.

Most of President Nixon's INDIVIDUAL acts to take, hold and exercise extreme presidential power -- possibly the 'last That is an absolute corner on wisdom and knowledge and concern for what is best for the country? If not, they should agree that he must be denied some, at least, of the power and the immunity from challenge or opposition that he seems to seek.

Could it not, and perhaps should not, attempt to oust the President. But it should at least join with the courts and the public to exercise impeach the right and responsibilities which the President has taken from them.

View toward impeachment

To the Editor:
On October 20th, President Nixon proved to be every bit as incorrigible a skeptic that he was when constitutional government and to his own self-interest, By firing Archibald Cox, Nixon violated a solemn promise to the American people, Harsh- the 'independent'. In a constitutional agency puts his capability to govern in question and disregards the rule of law in this country. We as Americans have the responsibility to condemn Nixon's actions of the past five days and the past five years, Congress is seriously considering the impeachment of Nixon and his removal from office, but only massive public support for such action will bring it to ultimate fruition.

Sincerely:
Bob Brookie
Mary Edgerton '72
Leonard Garfield
Barbara Bennett
Walter Audleifer
Osaay Bucknell
William Adams
Jim McKay
Frank Giaimo

Meg Munsen
Eline Neueneschwander
Carl Ketchum
Cynthia Marks
Bruce J. Kopper
Elizabeth DeMarchi
Dana Vandenberg
Jan Bauer
Thomas Smith
Barbara Foray
Paula Biddle
Cheney
Bob Newman
Joe Gigliarano
Thomas Burns
Susan Schaefgen
Roger E. Trimm
Bruce Arnold
Marcy Bailey
Ned Adams
Bill Anderson
Susan Parsons
Ted Pecora
Margaret Knot
John Bryan
Irene Showor

James H. McComas
Keith A. Kunig
Jeanette Whitehead
Linda Geasera
Bob Fuller
William Steiger
Tom Mitchell
Bon Hustand
Deborah Little
Susan Parsons
Marylynn Hulbert
Annie Laneold

1 single
+ 1 single
≠ 1 couple

To the Editor:
There has been much talk on this campus about discrimination, equality, freedom, individuality, and social roles. Most of us would like to think that we are quite liberal about such matters but when actual discrimination takes place we are often silent.

By now you are probably wondering what all this has to do with Watergate. Well, if you haven't noticed, a well-established prejudice against the "individual" as opposed to the ideal "couple" has invaded our college campus. Specifically, I am referring to the discriminatory practices of Lowry Center Board as to the admission prices of open campus parties. The Compton party of last week, sponsored in part by LCB, was advertised as $7.50 per person and 750 per couple. The Douglas party for this weekend is $1.00 advance for an individual or $1.50 per couple.

What constitutes a couple anyway? Any two people regardless of sex form a couple, so why have a difference in prices. This is clearly a case of discrimination against the individual. These parties should be open to all members of the College community on a non-discriminatory basis.

If you are in anyway concerned about individual rights and agree that an injustice exists, please, DO SOMETHING! Suggestions-protest the Douglas party or talk to someone on LCB, Dave Mitrail has been informed of the situation. If you are concerned let him know so he can better judge campus opinion. LCB is supposed to represent the campus as a whole, so speak up, that is if you really care.

Barbara Metch

To whose 'home' is one 'coming'

To the Editor:
In response to the article in the VOICE (09/15/73) concerning our traditional Homecoming, we're really sorry that we weren't such good "hosts and hospitables" in the past few years. But while Homecoming may mean "coming home" for many alumni, it is the students' home to which they are returning. The following boycott in continued on page four
Meeting on impeachment

By Chuc

"We're here on sort of the basis of instict" - Kathy Mathis, a member of the meeting.

Whatever drew all those people to Lower 19, and then in consideration of overflow to Lowry 19, should keep historians on the President's impeach- ment till its completion.

Those who attended the hastily called Monday evening meeting of the 50-60 students, a good half dozen faculty members, and one Father Marquart, from St. Mary's Roman Catholic Church. They brought with them lots of questions and certainly as many answers.

Questions indulged: WHO should one contact? HOW should one phrase an opinion? WHAT should be the objective of this particul- ar meeting?

The answers were specific and direct. A committee was formed which included Eaine Vurtio, Frank Coder, Irene Skowron, Pete Petrack (I'm mentioning these people by name so students and faculty can get directly in touch with them). This committee will put together a two- pronged effort. FIRST, to post flyers (campus and town) as to the facts surrounding and presenting the legal, politi- cal, social aspects of the issue of the game. Second, to drive which might cover everything from local labor unions and churches to driv- ing halls and bars would enlist names and monetary contributions for the cause.

And one can make his or her opinion known to a congressperson by dialing the 801-325-3400 film word message costs only two dollars. Students and faculty are asked to WRITE their congresspers- sons and senators.

The committee will see to it that Representative Regula is personally contacted. The issue is a very com- plicated one, so Mac- ary's observation is Walter, very off center. She is right about the attacking this issue un- formed. For example, one point that was clarified at Monday's meeting was that impeachment is not an automatic synonym for conviction, it only refers to the initiation of proceed- ings against a president.

Whether it be through more subtle reasons why Nixon fired Archibald Cox and the Watergate Rub- icles ("resigned"), such as investigations now under way covering Howard Hughes' contribution to Nixon and Bebe Rebozo, and the Haldeman being cracked-

Reel World

J C at the Filmore (Middle East)

By Bob Hetherington

"Theater is in every age in need to be saved those who have no imagina- tion?" - G. B. Shaw

It has always been a mystery to me that the Christian civiliz- ation has been unable to create a successful movie picture about its founder. Over a decade of bathrobe-and-beard Bible films should have been sufficient evi- dence to show that the New Testament is an even more unmarketable Hollywood commodity than Julie Andrews, but plastered all over the marquees of the Wooster Theatre are posters proclaiming "JESUS CHRIST SUPERSTAR-- and now the film."

I, now, need for the past three years we have been subjected to Masa, Weber and Rice's opera in one form or an- other, and should now expect it to go into syndication on a Saturday (or better, Sunday) morning cartoon program as a sort of Saturday-morning serials and Christians. With a yawning acknowledgement of Biblical movie failures of the past, a keen awareness that any attempt to impose an auditory event up- on a visual event is an inviting ruin, and most of all, restrained curiosity as to why Norman Jew-

A happy little history of Homecoming

By Don Snow

Perhaps many students know what Homecoming is, but few are evidently aware of the historical perspec- tive of the Homecoming tradition and the reasons for the increase in the nostalgic value of this year's event, it has been part of the Wooster tradition that has been a part of the campus the great meaning and signifi- cance of this event as an event in theWooster history is not too clear on the surface.

It was in 1892 that the first Homecoming football game was played. As a matter of fact, the game is named after one of the players, Homer Donald, the captain of the football, wrestling, and fencing teams. The teams were playing a game of "The Fighting Scots." Donald, considering the game's status, was selected to lead the "Fighting Scots." Donald decided to invite those fine souls who had graduated from the college. The re- sponse to this was over- weighing. Not only did everyone of the school show up, there were also 80 alumni that the school had not been aware existed. Many were dis- appointed at the elimination of swordplay from football competition, and several had brought their own swords.

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WOOSTER STUDENTS VISIT VIENNA

By Barb Lutz

During the nineteenth century, a visit to Europe, particularly the German centers of culture, was considered an essential part of one's higher education. The Viennese capital has long been considered necessary, the twenty-eleven students participating in the Wooster in Vienna program this past summer discovered a world which can be learned through exposure to another culture.

Accompanied by Dr. and Mrs. William I. Schreiber, the group shared a fulfilling summer as they traveled through East and West Germany, then spent eight weeks in Vienna, Austria. The group which first met on the tarmac at Kennedy International Airport was far from homogeneous. The ages ranged from seventeen to twenty-six, and the majors from chemistry to English to art. Besides the fourteen students from Wooster, there were students from Florida, California, Texas, and even Brussels, Belgium.

After one of Iceland's infamous delays, the plane took off for Luxembourg, stopping to refuel in Iceland. A Lux-Air propeller plane took us to Frankfurt Airport; from there the group flew BEA into West Berlin. For many students, this was their first trip to Europe. An after-dinner walk along the clean, brilliantly ligoted Kurfürstendam, the main shopping and theater street in Berlin, seemed to be prophetic of the wonderful summer ahead.

The next day began a full-filled, yet educational bus trip through East and West Germany. After spending two days in West Berlin, the tour crossed into East Berlin, then travelled to Dessau, Weimar, and Gera in the next three days. The ruins of war are still visible through East Germany, but so do the quaint medieval villages. However, we did see the prosperity of West Germany juxtaposed against the artlessness of East German shops.

A day's travel through Bavaria brought the group to Munich, a large modern city, and home of the national museum of technology, the 1972 Olympic games, and the Hoffbrauhaus - the world's largest beer hall. But the greatest attraction of Munich was that we were only a day's journey from Vienna, our final destination for eight weeks.

For many of the group, the city did become a second home. (In fact, two students even stayed there!) By the end of August, a sense of belonging was felt as we explored the narrow streets of Vienna's inner city, and became familiar with the old city's layout. This event was such a complete triumph that it was inevitable - the parade we now know.

THE LAST IMPORTANT Homecoming innovation occurred this year with the creation of the Homecoming Wall in front of the Physic Center. With the purpose of the wall is evidently to keep the alumni gathered in one place. The wall was a field moved in the result that all of the alumni gathered on the old field and watched a sewer being dug on that infamous Homecoming afternoon. Next year, the cheerleaders will have the task of getting the alumni to gather at the sewer, and then to lead those who have found the new field. This event was such a complete triumph that it was inevitable - the parade we now know.

REVIEW: "Wake of the Flood" By Tom Patterson

A monumental record has been released by the Overseas Missions Institution, the "good old" Grateful Dead. It's called "Wake of the Flood" and is their first studio album in the three years since "American Beauty". In those three years, the group has continued to travel, and the impetus behind the new album is likely a result of the band's activity on "The Other One". Although they had been active on "The Other One", the group had been relatively inactive, with only a handful of performances over the past three years. The album is a departure from their usual style, with a more bluesy, folk-oriented sound.

The album opens with "Wake of the Flood", a powerful statement about the impact of the Vietnam War on society. The song is a direct reflection of the group's feelings about the war, and serves as an inspiration for their future actions.

Another track on the album is "The Other One". This is a follow-up to their previous single, and serves as a reminder of the group's commitment to social change.

The album concludes with "You Can't Catch Me", a statement about the challenges faced by those who stand up for what they believe in. The song is a celebration of the group's resilience, and serves as an inspiration for others to continue their efforts.

The album "Wake of the Flood" is a testament to the group's continued dedication to their cause. It is a powerful statement about the impact of the Vietnam War on society, and serves as an inspiration for others to continue their efforts to bring about a better world. The group's persistence in the face of adversity is a testament to their commitment, and a reminder of the importance of standing up for what we believe in.
‘Student Prince’ ‘Front Page,’
offered by Cleveland theatres

By Corinne Rudman

Students of Wooster have a world of theatre at their threshold. The Greater Cleveland Area offers a countless number of dramatic plays in its many and varied theatres, The Cleveland Playhouse, the Hanna Theatre, Music Hall, Karamu—all these plus many more are available to the individual seeking fine entertainment. A full list of performance schedules and ticket prices are available on the entertainment pages of Cleveland area newspapers. However, certain productions deserve immediate notice.

October 29 through November 3, Sigmond Romberg’s ‘THE STUDENT PRINCE’ will be performed at the Hanna Theatre. This operetta-type musical is the tale of a young prince who decides to see what college life is all about and attends Heidelberg University in Germany for one year. However, complications arise when Karl Franz falls in love with a barmaid, yet at the same time is called back to his kingdom to become king. Romberg’s score for this presentation is vibrant and rich, the type of music which an individual cannot help but leave the theatre humming. Tickets for ‘THE STUDENT PRINCE’ may be purchased at the Box Office daily.

The fifty-eighth season of the Cleveland Playhouse’s Euclid-77th Street Theatre officially began with Charles MacArthur’s hilarious comedy, ‘THE FRONT PAGE.’ This play, which will be running until November 24, opened on Broadway in 1928 and deals with a reporter who must choose on his wedding day whether to be married or remain around for the murderer scoop of a lifetime which is about to break.

And, the Drury Theatre extension of the Playhouse is now presenting ‘THE SCHOOL FOR WIVES’ by the French playwright, Moliere who has written such epic comedies as ‘LE TARTUFFE’ and ‘LE Bourgeois GENTILHOMME.’ ‘THE SCHOOL FOR WIVES’ depicts the story of an aging man, Arnolphe, who has kept his chosen bride sheltered in a convent since her childhood. Richard Halverson, who has appeared in over one hundred plays at the Cleveland Playhouse, is portraying Arnolphe, and Michelle Reilley, a very talented actress, is enacting the role of the innocent bride-to-be. This play will be presented until November 3. Ticket prices for both ‘THE FRONT PAGE’ and ‘THE SCHOOL FOR WIVES’ of course depend on performance times and seats desired. More information or ticket reservations may be obtained by calling 785-7000. Both the Euclid-77th Street Theatre and the Drury Theatre are located in downtown Cleveland.

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Football faces Heidelberg after loss to Wittenberg

By Jon Hull

Tomorrow the Fighting Scots football squad travels to Tiffin, Ohio, for their fourth Homecoming game in a row. Having already won their three contests, the Scots will be playing to improve their 6-1 record. The game will be at 7 p.m. and admission is $3.00 for adults. Kickoff is scheduled for 7 p.m.

The Scots have won three in a row and are 6-1 overall. The team is ranked 18th in the nation. The Scots will be facing the 2-3-1 Marauders of Heidelberg University. The Scots will look to continue their winning streak and improve their standing in the league.

The game will be nationally televised and is expected to draw a large crowd. The Scots are currently 1-0-1 in the conference and are looking to improve their standing.

The Scots have a strong defense that has only allowed 7 points in their last three games. The offense has been equally impressive, scoring 8 touchdowns in their last three games.

The game will be crucial for both teams, as the winner will have a significant advantage in the conference standings. The Scots are looking to improve their standing andSolidify their place in the conference.

The game will be a great opportunity for the Scots to showcase their skills and prove that they are one of the best teams in the nation. The Scots are looking to make a statement and solidify their place in the conference.
Lose to Kenyon
Booters face O W in OAC contest

By Jeff Moore

This season's Fighting Scot soccer fortunes received two serious setbacks last weekend as the Wooster booters tied one and lost the other to bring their record to 3 wins, 3 draws, and 1 loss.

The first of the two games was Wooster's Homecoming game against Denison University, whom the Scots defeated 3-2 in double overtime last year. Wooster was fresh off a 2-1 win over a strong Bowling Green team and hoped to continue its winning ways against the "Big Red." It was a hard-fought battle between two teams that were evenly matched. Both teams had their moments, but Wooster pulled away in the end, winning 2-1.

The second game was a 2-2 draw against Capital University. The game was evenly matched, and both teams had their chances, but the game ended in a draw.

Despite a b analyse, the team has improved and is looking forward to more games this season.

Harriers to run four OAC foes

Denison University will host the Capital, Muskingum, Wittenberg, and Wooster teams tomorrow on the last weekend before the Ohio Athletic Conference Championships.

Denison is the defending champion, but will not offer the same caliber of competition it did a year ago. Wittenberg, who tied Wooster on one occasion a year ago, but lost to the Scots a week later, was in town for homecoming last weekend.

Wooster defeated Marietta, Wittenberg, and Wright State in that quad and will look to continue their winning streak.

The 1975 season has been the finest in years for the cross country team. The reason for this success lies not only in the talent of the runners, but also in the support they receive from the school's administration.

Twenty runners have practiced with one another at some time this season. The seven starts on the travelling squad are a significant achievement, as there has been a lack of depth in previous years.

The reason these students are participating in the program is for some other than the honors and glories one can attain.

This year varies from one individual to another. But one common goal is to improve fitness and develop team spirit.

Spirit is a necessary ingredient in any team, and it is essential that the runners work together to achieve their goals.

Concern is evident in what is commonly called teamwork. This is not always the case, and it is important that the runners work together to achieve their goals.

In keeping with this team consciousness and philosophy, it seems appropriate to recognize those not mentioned in earlier prints. Those who have contributed to the team are:

Jeff Moore, Joel Miller, Tom Shupe, Jon Grovan, and Jeff Steiner.
Burns tells how to use 'Law as Political Tool' at Convocation

By Sue Tew
Hayward Burns, a distinguished black lawyer, commented on "Law as a Political Tool" at convocation on Wednesday afternoon. A practicing lawyer, Burns talked to students on Watergate and surrounding interactions of law, clarifying what is also considered a personal story by some.

The metaphor of law as a political tool was present throughout the speech. Right from the top, Nixon, to down to incidents such as Kent State, Burns explained how the law has been manipulated to the benefit of the law makers. Nixon’s hold out of the Watergate tapes and subsequent turn-over was cited to be a last line of attack. Burns quoted some statistics as to the harshness of these laws, and Nixon’s firing of Special Watergate Prosecutor Cox. A summary of both Nixon’s actions were reacted to in this action. Telegr- amms flooded Washington, 44% of the American public was in favor of the impeachment of Nixon. He points out that, while the firing and subsequent calamitous actions of other officials were not sufficient grounds for impeachment, he feels that alone is not enough, but those actions along with the President’s lawlessness and obstruction of the law are grounds for impeachment.

He cited other incidents where law as a political tool has been used, on a state and federal level. Preventative detention was one tool against which he spoke most vehemently. In some parts of the country, one person’s innocence is being denied. He also mentioned an example of invasion of privacy, the "beauties test" that are now in effect and wiretapping. As far as each state is concerned, Nixon’s mention of the Interstate riot act (Rap Brown act) which becomes crime to THINK certain things for impeachment, when CREATE state lines, Burns said that the former Vice President Agnew would be a prime candidate under this law. This brings up the question, shifting it up to the citizen level. He emphasized street violence as "the greatest tool used to the greatest detriment". He talked about official murder as being sanctioned, such as in the cases of Kent State and Jackson State. He cited increased cases of political surveillance as another tool, in 1976 there were 300 domestic security bugs approved. Infiltration of political rallies and events by people convicted of a serious crime also goes on, according to Burns.

Bums wrapped up his speech by dealing with the penal systems to be themselves a crime, where inmates ask for decency and are shot. What can the people do, he questioned. Nixon’s hold out was the answer.

Impeachment of Nixon likely to endanger U.S. economy

By Peter Bauer
Currently almost everyone is discussing the possible resignation of President Nixon, but has anyone considered what effect Nixon’s demise would have on the United States economy?

Most people are probably concerned with the political ramifications, and little thought to the economic aspects. The best way to think of our situation is to compare the United States with a large corporation. Our dollars are the stock certificates, and Richard Nixon is the president and in charge of policy.

The common stock of a corporation represents ownership in the company, but is unsecured and considered a risky investment. Unlike common stock, bonds are usually considered secured and most debts are and secured by the corporation to a large extent. For August, 1971 our dollars were secured by gold, a metal which has a 6,000 year history of monetary use. However, after August the dollar was made convertible into gold, and is now backed only by the confidence of the people, similar to the situation of common stocks.

A common man after the 19th century was the practice of "stock watering," in which large amounts of new stock certificates were sold and later shares of our corporation by issuing massive amounts of new certificates and by devaluing them twice. The extent of the watering by the Federal Reserve Board was the price of milk. A gallon of milk no longer cost 100 at Market Street, but can be purchased for 150; if 50% of the milk is the same, the dollar is not.

Stock markets, or in reality foreign exchange markets, note that our stock is not secured by anything of value, and also acknowledge that the shares are being watered. Nobody wants to own a deprecating stock, and frequencies huge selling occurs, which happen to the dollar in March and July, 1973.

Some people still have confidence in the president of the corporation, and continue to hold the certificates hoping that the president’s policies will make the corporation prosper, and cause the stocks to increase in value, however, the stockholders become discouraged when the president and his top level management become involved in a scandal and are removed. The corporation thereby, is hit, and nobody knows what the new management will be like. The scandal and uncertainty cause a loss of confidence as stockholders and the shares are sold for whatever they will bring.

The United States is currently facing an extremely dangerous confidence crisis, Dollars are being shipped on the foreign exchange markets, reacting to announcements concerning Watergate. Foreign investors are becoming afraid to hold any assets in dollars and will withdraw their money from the United States in a hurry, if necessary. The Arabs, glutted with our dollars through oil sales, will not want to suffer another devaluation or more deprecia- tion, and will sell the dollars for gold and other currencies. Estimates for the number of dollars held by foreign central banks is $360 billion. If these figures are correct, the devaluation will be a conservative $100 billion.

If Friedman’s criticism is improper, then the following will probably occur:
1. The stock market may be a tremendous panic on the foreign exchange markets causing the dollar to fall to new lows.
2. The stock market will crash into oblivion.
3. Banks and brokerage houses will become bankrupt.
4. The United States and the world will experience the worst depression in history.

Hopefully number one has been clearly explained. For a further explanation of numbers two and three read the book "SUPERMONEY" by Adam Smith which has chapters on the near economic disaster caused by the bankruptcy of the Penn Central Railroad in 1970, "FLEECING THE LAMBS" by Christopher Ellis will explain the current financial situation of the brokerage houses, For information on number four read PANICS AND CRASHES AND HOW YOU CAN MAKE MONEY OUT OF THEM by Harry D. Schultz, "HOW YOU CAN PROFIT FROM THE COMING DE- VALUATION by Harvey Brown, THE DOW THEORY LETTER, a newsletter by Richard Russell, and MYERS FINANCE AND ENERGY, a newsletter by C. V. Myers.

MORE ON
Profile
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Although the College of Wooster is affiliated with the Presbyterian Church, religious back- ground is not "limiting factor", however, 30% of the freshmen claim to be Presbyterian. The rest of the class represent numerous other Protestant denominations and Catholic and Jewish faiths.

Eighty percent of the freshman class had a personal interview with a representative of the College, where they are not required, but is looked upon as an important part of the acceptance procedure.

Financial assistance, consid- ered on the basis of need, is generally offered to a contribution of grants, loans, and work. 197 of the freshman class received some kind of assistance ranging from $200 to $2500, for the 1973-74 school year.

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